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2022 Fed Rate Hikes: Taming Inflation

FOMC Meeting Date	Rate Change (bps)	Federal Funds Rate
Sept 21, 2022	+75	3.00% to 3.25%
July 27, 2022	+75	2.25% to 2.5%
June 16, 2022	+75	1.5% to 1.75%
May 5, 2022	+50	0.75% to 1.00%
March 17, 2022	+25	0.25% to 0.50%

2020 Fed Rate Cuts: Coping with Covid-19

FOMC Meeting Date	Rate Change (bps)	Federal Funds Rate
March 16, 2020	-100	0% to 0.25%
March 3, 2020	-50	1.0% to 1.25%

2019 Fed Rate Cuts: Mid-Cycle Adjustment

FOMC Meeting Date	Rate Change (bps)	Federal Funds Rate
October 31, 2019	-25	1.50% to 1.75%
Sept. 19, 2019	-25	1.75% to 2.0%
Aug. 1, 2019	-25	2.0% to 2.25%

FOMC Meeting Date	Rate Change (bps)	Federal Funds Rate
December 20, 2018	+25	2.25% to 2.50%
Sept. 27, 2018	+25	2.0% to 2.25%
Jun. 14, 2018	+25	1.75% to 2.0%
March 22, 2018	+25	1.50% to 1.75%
Dec. 14, 2017	+25	1.25% to 1.50%
June 15, 2017	+25	1.00% to 1.25%
March 16, 2017	+25	0.75% to 1.00%
Dec. 15, 2016	+25	0.5% to 0.75%
Dec. 17, 2015	+25	0.25% to 0.50%

2008 Fed Rate Cuts: The Great Recession

FOMC Meeting Date	Rate Change (bps)	Federal Funds Rate
Dec. 16, 2008	-100	0% to 0.25%
Oct. 29, 2008	-50	1.00%
Oct. 8, 2008	-50	1.50%

Fed Rate Cuts 2007 to 2008: The Housing Market Crash

FOMC Meeting Date	Rate Change (bps)	Federal Funds Rate
Apr. 30, 2008	-25	2.00%
Mar. 18, 2008	-75	2.25%
Jan. 30, 2008	-50	3.00%
Jan. 22, 2008	-75	3.50%
Dec. 11, 2007	-25	4.25%
Oct. 31, 2007	-25	4.50%
Sept. 18, 2007	-50	4.75%

Fed Rate Hikes 2005 to 2006: The Housing Market Boom

FOMC Meeting Date	Rate Change (bps)	Federal Funds Rate
Jun. 29, 2006	+25	5.25%
May. 10, 2006	+25	5.00%
Mar. 28, 2006	+25	4.75%
Jan. 31, 2006	+25	4.50%
Dec. 13, 2005	+25	4.25%
Nov. 1, 2005	+25	4.00%
Sept. 20, 2005	+25	3.75%
Aug. 9, 2005	+25	3.50%
June 30, 2005	+25	3.25%
May 3, 2005	+25	3.00%
March 22, 2005	+25	2.75%
Feb. 2, 2005	+25	2.50%
Dec. 14, 2004	+25	2.25%
Nov. 10, 2004	+25	2.00%
Sept. 21, 2004	+25	1.75%
Aug. 10, 2004	+25	1.50%
June 30, 2004	+25	1.25%

Fed Rate Cuts 2002-2003: Flagging Recovery, Low Inflation

FOMC Meeting Date	Rate Change (bps)	Federal Funds Rate
June 25, 2003	-25	1.00%
November 6, 2002	-50	1%

2001 Fed Rate Cuts: The Dot-Com Bust and 9/11

FOMC Meeting Date	Change (bps)	Federal Funds Rate
Dec. 11, 2001	-25	1.75%
Nov. 6, 2001	-50	2.00%
Oct. 2, 2001	-50	2.50%
Sept. 17, 2001	-50	3.00%
Aug. 21, 2001	-25	3.50%
June 27, 2001	-25	3.75%
May 15, 2001	-50	4.00%
April 18, 2001	-50	4.50%
March 20, 2001	-50	5.00%
Jan. 31, 2001	-50	5.50%
Jan. 3, 2001	-50	6.00%

Fed Rate Hikes 1999 to 2000: The Dot-Com Boom

FOMC Meeting Date	Change (bps)	Federal Funds Rate
May 16, 2000	+50	6.50%
March 21, 2000	+25	6.00%
Feb. 2, 2000	+25	5.75%
Nov. 16, 1999	+25	5.50%
Aug. 24, 1999	+25	5.25%
June 30, 1999	+25	5.00%

1998 Fed Rate Cuts: Global Currency Crisis

FOMC Meeting Date	Rate Change (bps)	Federal Funds Rate
November 17, 1998	-25	4.75%
October 15, 1998	-25	5.00%
September 29, 1998	-25	5.25%

1997 Fed Rate Hike: FOMC Lightly Taps the Brakes

FOMC Meeting Date	Rate Change (bps)	Federal Funds Rate
March 25, 1997	+25	5.50%

Fed Rate Cuts 1995 to 1996: Mid-Cycle Adjustment, 90s-Style

FOMC Meeting Date	Rate Change (bps)	Federal Funds Rate
Jan. 31, 1996	-25	5.25%
Dec. 19, 1995	-25	5.50%
July 6, 1995	-25	5.75%

Fed Rate Hikes 1994 to 1995: A Soft Landing

FOMC Meeting Date	Rate Change (bps)	Federal Funds Rate
Feb. 1, 1995	+50	6.00%
Nov. 15, 1994	+75	5.50%
Aug. 16, 1994	+50	4.75%
May 17, 1994	+50	4.25%
April 18, 1994	+25	3.75%
March 22, 1994	+25	3.50%
Feb. 4, 1994	+25	3.25%

Fed Rate Cuts 1990 to 1992: The Gulf War Recession

FOMC Meeting Date	Rate Change (bps)	Federal Funds Rate
Sept. 4, 1992	-25	3.00%
July 2, 1992	-50	3.25%
April 9, 1992	-25	3.75%
Dec. 20, 1991	-50	4.00%
Dec. 6, 1991	-25	4.50%
Nov. 6, 1991	-25	4.75%
Oct. 31, 1991	-25	5.00%
Sept. 13, 1991	-25	5.25%
Aug. 6, 1991	-25	5.50%
April 30, 1991	-25	5.75%
March 8, 1991	-25	6.00%
Feb. 1, 1991	-50	6.25%
Jan. 9, 1991	-25	6.75%
Dec. 18, 1990	-25	7.00%
Dec. 7, 1990	-25	7.25%
Nov. 13, 1990	-25	7.50%
Oct. 29, 1990	-25	7.75%
July 13, 1990	-25	8.00%